Net-Worth Calculation Worksheet

An important step in gaining financial control is to calculate your net worth (assets - debts). Every year, your net worth should be tabulated to review your progress and compare it with your financial goals. In addition, a net-worth statement is a valuable aid in planning your estate and establishing a record for loan and insurance purposes.

Assets (What You Own)

Cash:

Cash On Hand	____________________
Checking Account	____________________
Savings Accounts	____________________
Money Market Funds	____________________
Cash Value of Life Insurance	____________________
Other	____________________

Real Estate/Property:

Home	____________________
Land	____________________
Other	____________________

Investments: (*Market Value*)

Certificates of Deposit	____________________
Stocks	____________________
Bonds	____________________
Mutual Funds	____________________
Annuities	____________________
IRAs	____________________
401(k),403(b), 457 Plans	____________________
Pension Plan	____________________
Other	____________________

Personal Property: (*Present Value*)

Automobiles	____________________
Recreational Vehicle/Boat	____________________
Home Furnishings	____________________
Appliances and Furniture	____________________
Collections	____________________
Jewelry and Furs	____________________
Other	____________________

Total Assets ____________________

Liabilities (What You Owe)

Current Debts:

Household	____________________
Medical	____________________
Credit Cards	____________________
Department Store Cards	____________________
Back Taxes	____________________
Legal	____________________
Other	____________________

Mortgages:

Home	____________________
Land	____________________
Other	____________________

Loans:

Bank/Finance Company	____________________
Bank/Finance Company	____________________
Automobile	____________________
Recreational Vehicle/Boat	____________________
Education	____________________
Life Insurance	____________________
Personal (from family or friends)	____________________
Other	____________________

Total Liabilities ____________________

Total Assets Minus Total Liabilities = Net Worth ________________________________